



# OPPORTUNITY DAY YEAR END 2025

March 12<sup>nd</sup>, 2026





# AGENDA

1

FINANCIAL PERFORMANCE

2

PROJECT UPDATE

3

SUSTAINABILITY

4

OUTLOOK



2025  
FINANCIAL RESULTS

# ACHIEVING A NEW ALL-TIME HIGH

## 2025 PERFORMANCE

TOTAL REVENUE

**6,407 MB**

▲ +183% YoY



NET PROFIT

**168 MB**

▲ +196% YoY



## Top 10 Residential Developers by Revenue

Among the top residential developers in Thailand in 2025

## Exceptional Earnings Growth

Revenue and net profit both grew by **over 100% YoY**

## Leading Dividend Yield

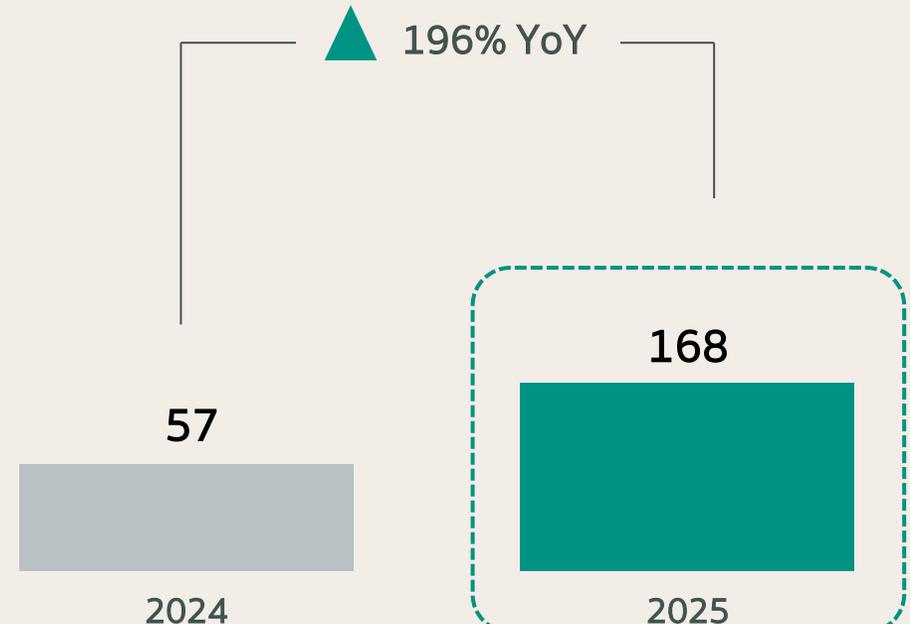
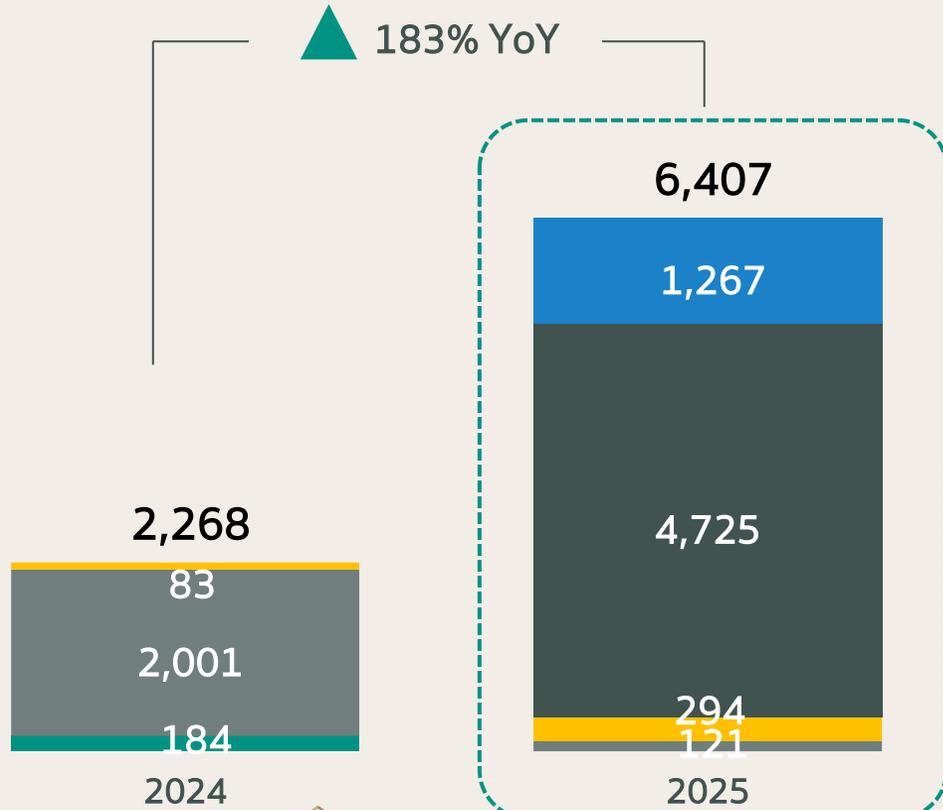
The highest dividend yield among residential developers

# FY2025 PERFORMANCE

Record-Breaking Revenue Powered by Diversified Project Completions and Sustained Profitability

## REVENUE

## NET PROFIT



INTERCONTINENTAL.  
RESIDENCES HUA HIN

nUE CROSS  
KHU KHOT STATION

M  
ART

nUE DISTRICT R9  
PHRA RAM 9

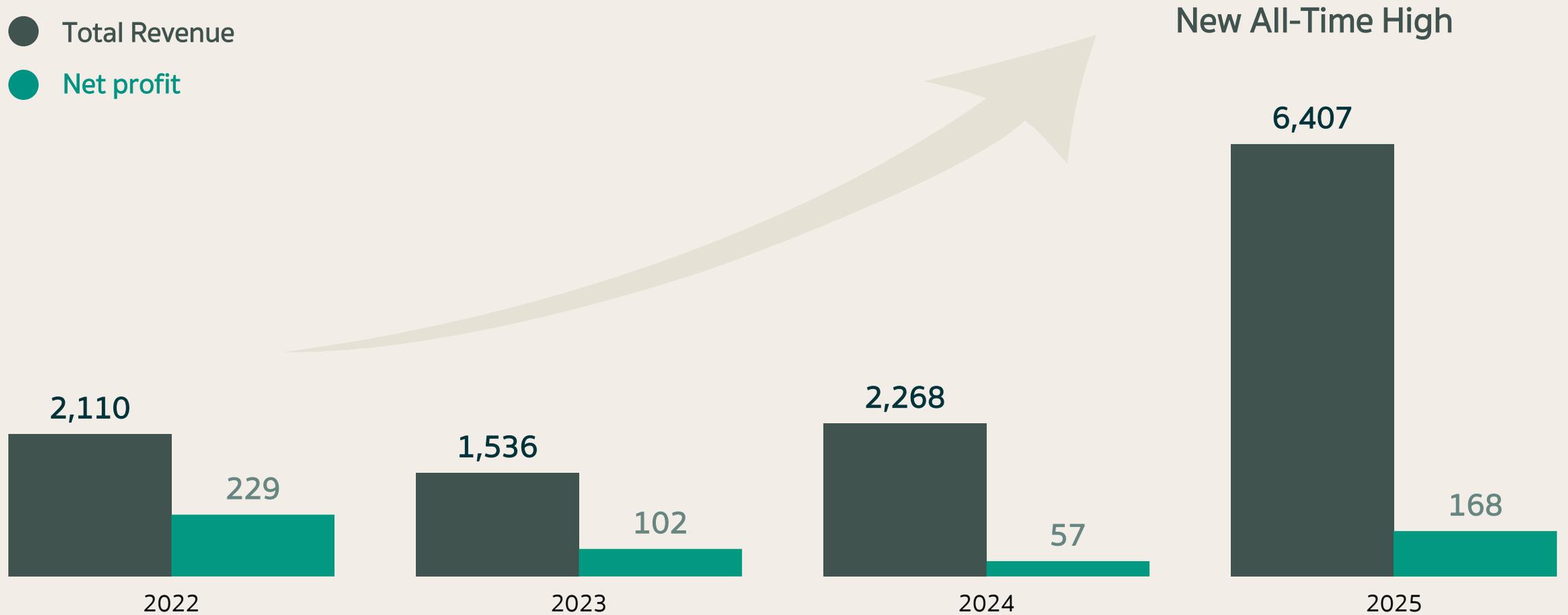
VEHA  
HUA HIN

Unit: MTHB

# REVENUE AND NET PROFIT : 2022 – 2025

Setting a New Benchmark: The Journey to Our All-Time High.

- Total Revenue
- Net profit



# SALES AND TRANSFER PERFORMANCE

As of December 31, 2025

466 MB



2,371 MB



6,668 MB



4,150 MB



2,374 MB



4,147 MB



Launch Q4/2025

## SALES PERFORMANCE

80%

375 MB  
5 UNITS

69%

1,625 MB  
246 UNITS

96%

6,380 MB  
1,386 UNITS

85%

3,527 MB  
156 UNITS

21%

508 MB  
23 UNITS

1%

48 MB  
2 UNITS

## TRANSFER PERFORMANCE

80%

375 MB  
5 UNITS

53%

1,251 MB  
189 UNITS

71%

4,706 MB  
1,034 UNITS

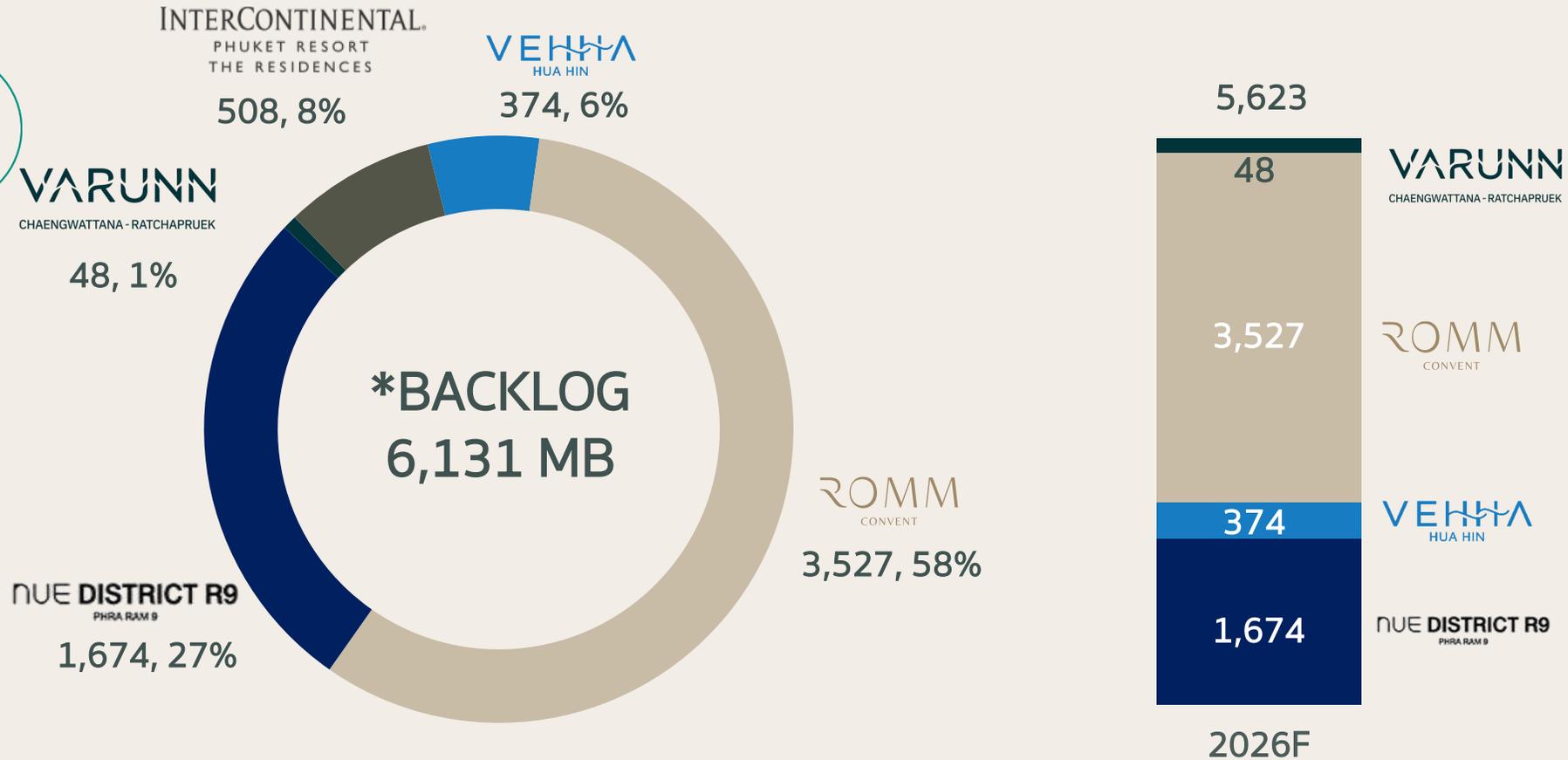
START TRANSFER  
Q2/2026

START TRANSFER  
Q3/2027

START TRANSFER  
Q1/2026

# SALES BACKLOG

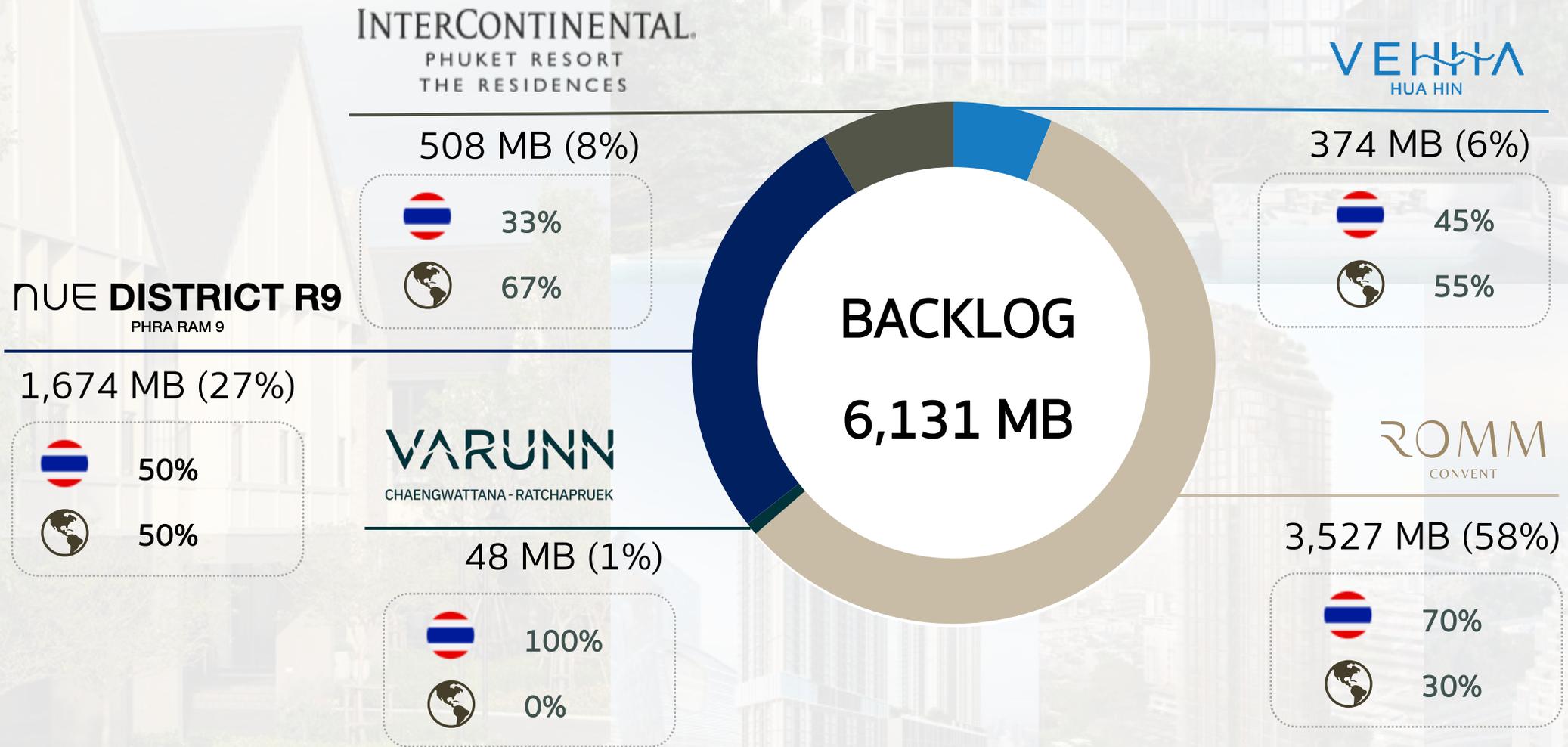
Recognize revenue 2026F – 2027F



\* Information as of Dec 31, 2025

# STRATEGIC BALANCE

Proportion of Thai and International customers as of December 31, 2025



\* Proportion based on sales units

# BUILDING THE FUTURE

3 Projects | 3 Locations | 3 Lifestyles | Total Project Value > 9,600 MB

## Now Launched



### THE RESIDENCES AT INTERCONTINENTAL PHUKET RESORT

Est. Project Value: **2,374 MB**

Presale starts: **NOV 2025**

Transfer period: **2027**

## Now Launched



### VARUNN CHAENGWATTANA RATCHAPRUEK

Est. Project Value: **4,147 MB**

Presale starts: **MAR 2026**

Transfer period: **2026**

## Upcoming Pipeline



### HIGH RISE CONDOMINIUM IN HUA HIN

Est. Project Value: **3,105 MB**

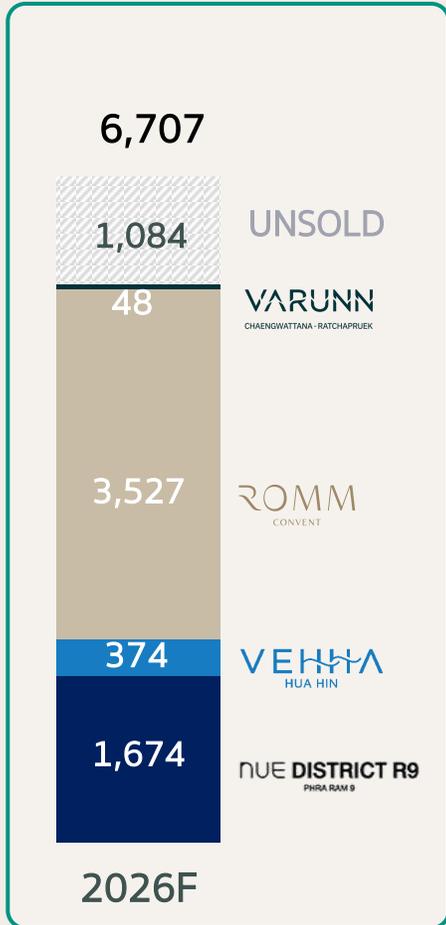
Presale starts: **Q4/2026**

Transfer period: **2028**

# REVENUE PROJECTION

A secured income stream driven by a robust backlog and a pipeline of well-planned future developments

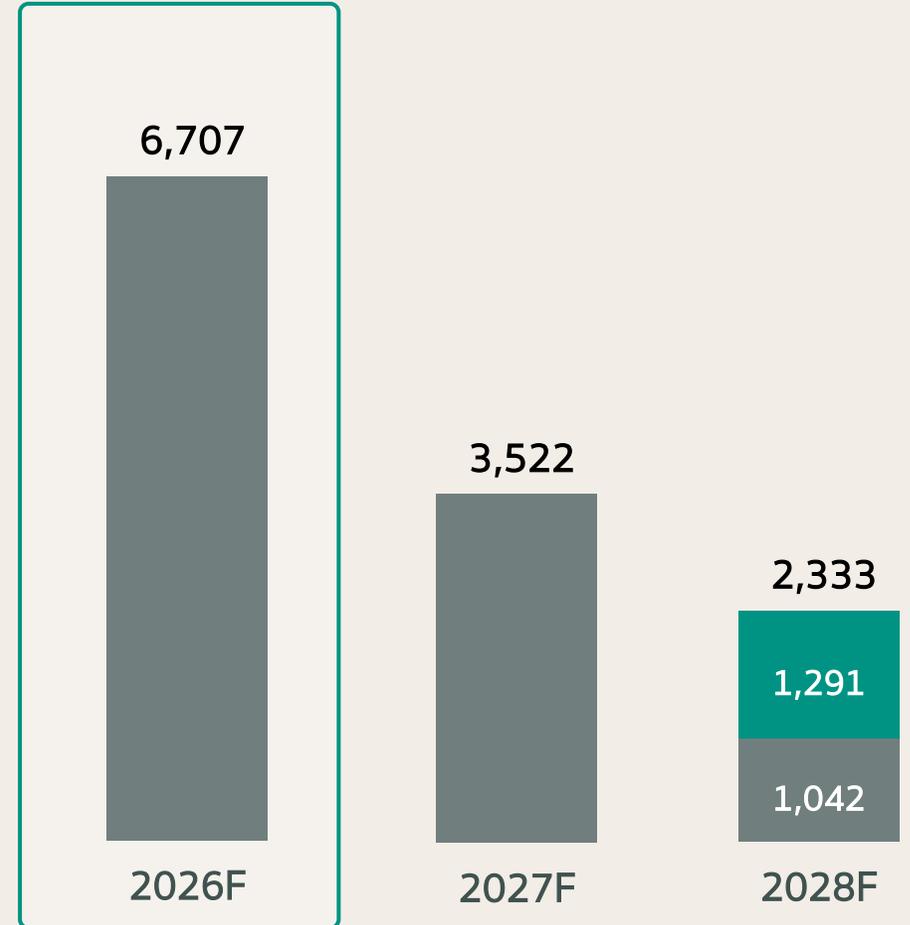
## BACKLOG + UNSOLD



**BACKLOG 5,623 MB**  
representing **84%** of total revenue to be recognized

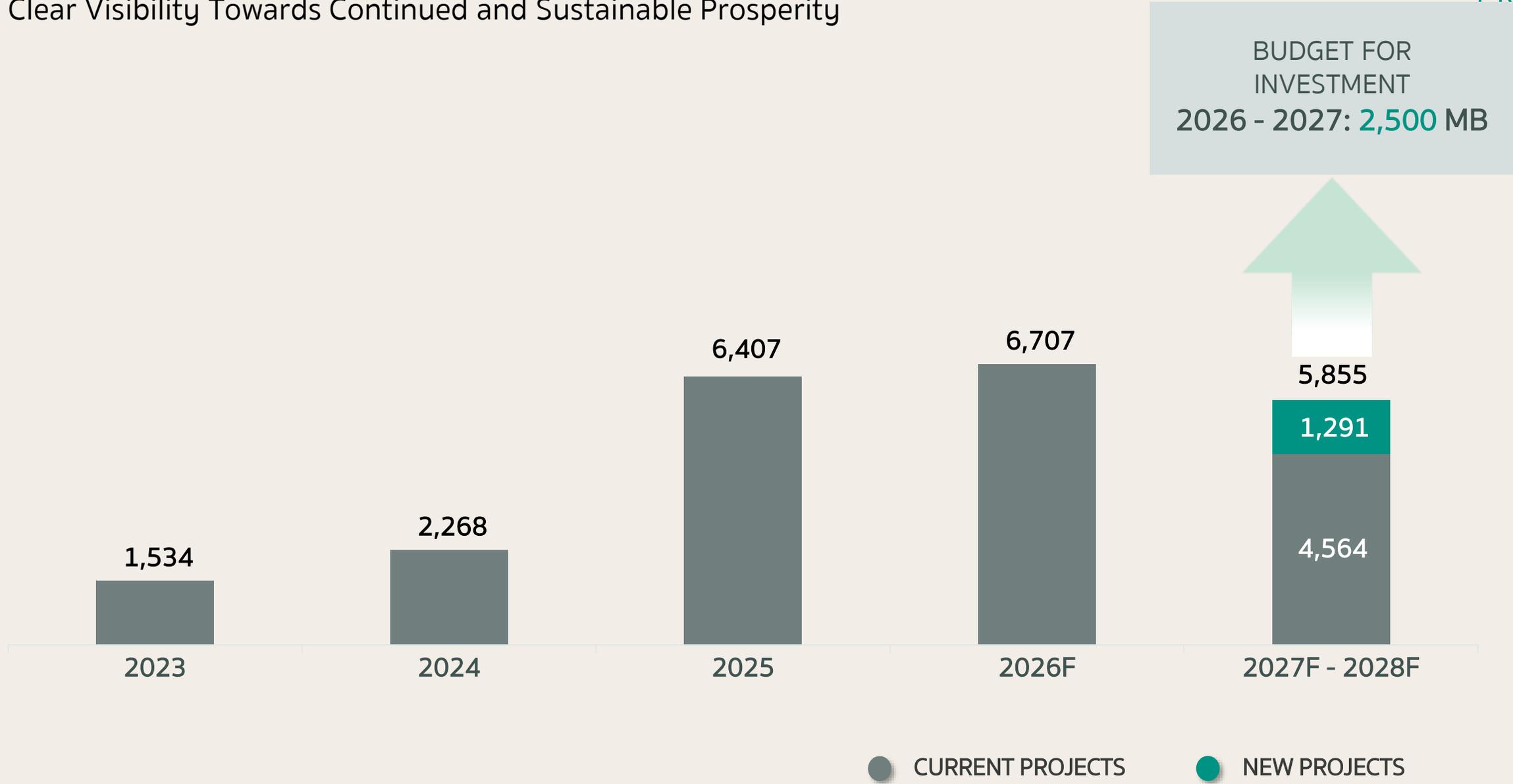


## BACKLOG + UNSOLD + NEW PROJECTS



# REVENUE VISIBILITY

Clear Visibility Towards Continued and Sustainable Prosperity



# 4Q2025 NET DEBT TO EQUITY



Leverage ratios: (IBD – Cash) / Equity

	1Q24	2Q24	3Q24	4Q24	1Q25	2Q25	3Q25	4Q25
Interest Bearing Debt	4,924	4,533	5,155	5,673	5,166	4,014	3,941	3,768
Cash	509	236	451	485	734	336	774	454
Net Debt	4,415	4,297	4,704	5,188	4,432	3,678	3,167	3,314
Equity	1,586	1,597	1,600	1,565	1,630	1,656	1,711	1,733
Net Debt to Equity	2.8	2.7	2.9	3.3	2.7	2.2	1.9	1.9



# Highest Dividend Yield in the Residential Developer Sector (2025)

**0.09** THB  
Dividend per Share

**50%**  
Dividend Payout Ratio



XD:  
29 April 2026

\* Dividend yield is calculated based on the closing share price as of 6 March 2026.

\*\* Subject to approval by the Annual General Meeting of Shareholders on 23 April 2026.

A modern two-story house with a dark blue roof and a light-colored gable. The house features large windows and a balcony. The front yard is landscaped with greenery and a paved driveway. The text "PROJECT UPDATE" is overlaid in the center.

# PROJECT UPDATE

# A BALANCED PORTFOLIO DRIVING SUSTAINABLE GROWTH

CONDOMINIUMS



INTERCONTINENTAL.  
RESIDENCES HUA HIN

VEHHA  
HUA HIN

**SOLD OUT**

SINGLE-DETACHED HOUSES

M  
A R I

INVESTMENT

NUE CROSS  
KHU KHOT STATION

NUE DISTRICT R9  
PHRA RAM 9

**SOLD OUT**

ROMM  
CONVENT

INTERCONTINENTAL.  
PHUKET RESORT  
THE RESIDENCES

VARUNN  
CHAENGWATTANA - RATCHAPRUEK

MANAGEMENT SERVICES

PROMPT

# ENHANCING ASSET VALUE THROUGH PREMIUM MANAGEMENT



Prompt Solution Management integrates property management, hospitality services, and digital platforms to elevate residential living.



## Property Management

*Professional management ensuring building standards and operational efficiency*

- Facilities and operations management
- Financial and legal administration
- Preventive maintenance



## Proud Living Platform

*Digital platforms enhancing communication and resident convenience*

- Resident communication via LINE
- Smart service requests
- Lifestyle privileges



## Residential Services

*Hospitality-inspired services elevating everyday living*

- Serviced residence operations
- Concierge and butler services
- Rental management assistance

# STRONG RENTAL PERFORMANCE ACROSS KEY LOCATIONS

High rental demand in Bangkok, Hua Hin, and Phuket



## Bangkok

Prime CBD Rental Market

Nue District R9 Rental Yield

**6.8%**

Highest among Bangkok  
condominiums



## Hua Hin

Lifestyle & Long-Stay Destination

VEHHA Rental Yield

**6.6 - 7.9%**

Strong demand from Long-  
stay residents Holiday rental



## Phuket

International Rental Market

Rental Potential

**~1,000 THB / Sq.m. / Month**

Strong demand from long-stay  
residents and holiday rentals



# VEHVA

HUA HIN

LIVE LIFE UP IN THE SKY

Developed by



Select services provided by



Certified by









# ROMM

CONVENT

LUXURY WELLNESS RESIDENCES

PARTNERSHIP WITH











# nUE DISTRICT R9

PHRA RAM 9



The Dynamic District  
In the Heart of "Phra Ram 9"





# nue DISTRICT R9

PHRA RAM 9





INTERCONTINENTAL®  
PHUKET RESORT  
THE RESIDENCES

LIVE BEYOND BOUNDARIES IN PARADISE

Select services provided by

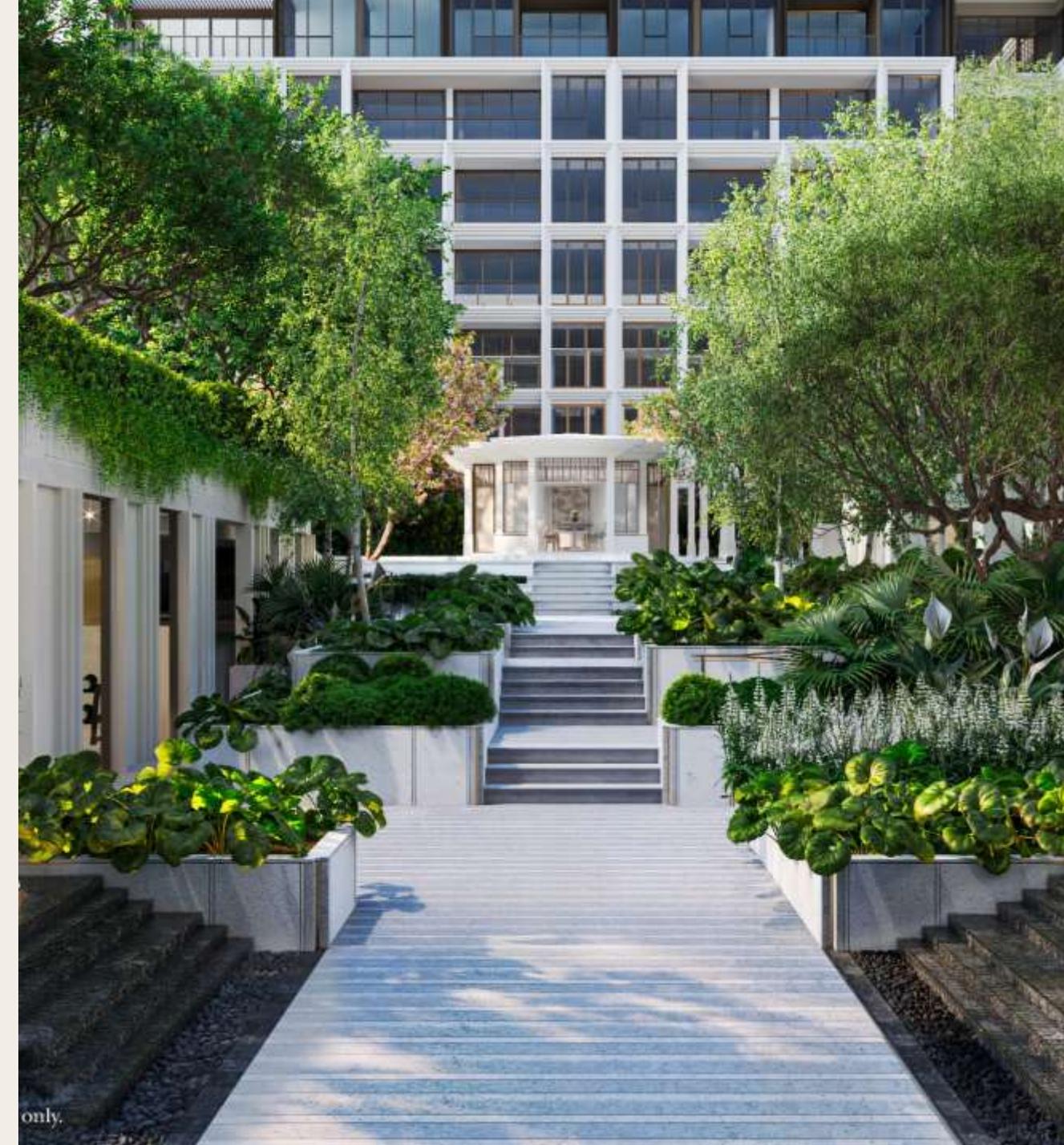


Developed by



Certified by













## DISTANCES FROM THE PROJECT

One MontAzure  
150m (2 minutes walk)

KAMALA BEACH  
360m (5 minutes walk)

PHUKET FANTASEA  
1.1km (2 minutes drive)

WATTANAPAT HOSPITAL PHUKET  
2km (3 minutes drive)

VILLA MARKET, BIG C, TOPS SUPERMARKET  
2.6km (4 minutes drive)

HEADSTART INTERNATIONAL SCHOOL  
PHUKET CHERNGTALAY CAMPUS  
10.5km (15 minutes drive)

ANDAMANDA WATER PARK  
18.5km (25 minutes drive)

PHUKET INTERNATIONAL AIRPORT  
24.4km (40 minutes drive)





# VARUNN

CHAENGWATTANA - RATCHAPRUEK

BREATHE IN PURITY

Developed by



Certified by













**การเดินทาง**

ถนนทางหลวง 345 (ถนนสะพานนันทบุรี – บางบัวทอง)	0 กม.
ถนนหอการค้าไทย	0 กม.
ถนนราชพฤกษ์	2 กม.
ถนนชัยพฤกษ์	4.6 กม.
ถนนแจ้งวัฒนะ	6.4 กม.
ถนนกาญจนาภิเษก (วงแหวนรอบนอกตะวันตก)	7 กม.
รถไฟฟ้า MRT สายสีชมพู สถานีแยกปากเกร็ด	7.8 กม.
ถนนศรีสมาน	10 กม.
ทางพิเศษศรีรัช ด้านแจ้งวัฒนะ (ขาเข้า)	11.4 กม.
ทางพิเศษอุดรรัถยา ด้านศรีสมาน (ขาเข้า)	11.8 กม.

**ไลฟ์สไตล์**

โรบินสัน ไลฟ์สไตล์ ราชพฤกษ์	4 กม.
โฮมโปร ชัยพฤกษ์	5.9 กม.
อินเด็กซ์ ลิฟวิ่งมอลล์ ชัยพฤกษ์	6.4 กม.
โลตัส นอร์ธ ราชพฤกษ์	6.5 กม.
เดอะ คริสตัล ฟีคิตี ชัยพฤกษ์	7.1 กม.
ซีค รีพับบลิก ราชพฤกษ์	7.4 กม.
สนามกอล์ฟ ฟลอร่า วิลล์ กอล์ฟ แอนด์ คันทรีคลับ	8.1 กม.
สยามโบ๊ทคลับ	9 กม.
เซ็นทรัล แจ้งวัฒนะ	11.7 กม.
รีเวอร์เดล กอล์ฟ คลับ	12.8 กม.

**สถานศึกษา**

โรงเรียนสารสาสน์วิเทศน์ ราชพฤกษ์	2.5 กม.
โรงเรียนนานาชาติสิงคโปร์ วิทยาเขตนันทบุรี (SISB)	2.8 กม.
โรงเรียนนานาชาติเด่นหล้า บริติช (DBS)	6.5 กม.

**โรงพยาบาล**

โรงพยาบาลปากเกร็ด	2 กม.
โรงพยาบาล กรุงเทพ เวสเทิร์น	10.3 กม.
โรงพยาบาลบางค้อก เมนทัล เฮลท์	10.8 กม.
โรงพยาบาลวิไลด์เมดิคอล	12.2 กม.



GRAND OPENING  
17 FEB 2026  
PRESALE 2 UNITS



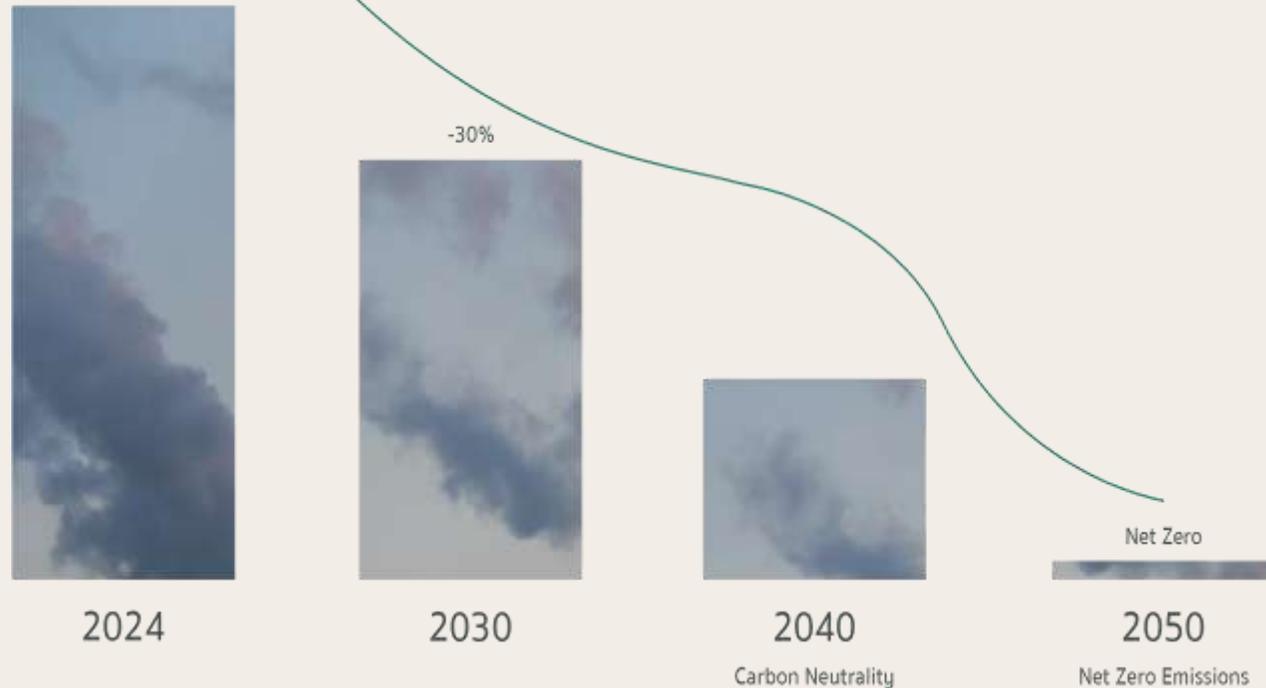


# SUSTAINABILITY

# PROUD'S NET ZERO MISSION

Committed to reducing carbon emissions across the entire project lifecycle

## Greenhouse Gas Emission Reduction Targets



Every residential project by Proud Real Estate, we always focus on environmental impacts in every stage, from design concept, construction, until the clients move into our residences.

Beyond adhering to environmental laws and regulations, as well as controlling emissions from construction activities, we actively aligned the development of projects with global green building standards, such as Leadership in Energy and Environmental Design (LEED) or Fitwel.



## SUSTRENDS 2026



## DESIGN SANDBOX

สนับสนุนกิจกรรมประกวดงานออกแบบสถาปัตยกรรม  
ระดับอุดมศึกษา



## RESTART CENTER



Scoop

'Restart Center' การแก้ปัญหา  
ผู้ต้องขังล้นคุก-ลดคนทำผิดซ้ำ  
ผ่านอาชีพ 'รุกขกร'

read more [readthecloud.co](https://readthecloud.co)

## WELLNESS DISTRICT IN PHUKET



## WELLNESS DISTRICT HUA HIN

ตรวจสุขภาพเบื้องต้นโดยแพทย์และพยาบาล  
โดยบุคลากรทางการแพทย์ สว. กรุงเทพ หัวหิน



## UNDERGROUND HABITAT AND HEALTH IMPACTS

สนับสนุนกิจกรรมประกวดงานออกแบบสถาปัตยกรรม  
ระดับมัธยมศึกษา



## TRAINING PROGRAM WITH TOA

เส้นทางสู่อาชีพช่างสี: จากพื้นฐานสู่การประกอบอาชีพจริง





Received  
a SET ESG Ratings 2025 of "A"





BUSINESS  
OUTLOOK

# MACRO OUTLOOK

Geopolitical tensions and oil prices may influence inflation, interest rates, and economic growth.

■ 2025A ■ 2026F



## Global Economic Uncertainty

*Slower global growth and geopolitical tensions continue to create economic volatility.*



## Rising Energy Prices

*Higher oil prices may increase inflationary pressures and business costs.*



## Interest Rate Outlook (Thailand)

*Potential policy rate cuts in Thailand may improve mortgage affordability and support housing demand.*



## Currency Volatility

*Exchange rate fluctuations may enhance Thailand's relative affordability for foreign property buyers.*

# REAL ESTATE MARKET UPDATE

Key trends shaping Thailand's residential property market

## Risk

### Economic Uncertainty

*Moderate economic growth and global volatility may affect buyer confidence and property demand.*

### Weak Domestic Purchasing Power

*High household debt and stricter mortgage approvals continue to limit purchasing power among local buyers.*

### Tight Credit and Financing Conditions

*Cautious lending policies make mortgage approvals more difficult and slow overall transaction activity.*

## Opportunities

### Strong Demand in Prime Locations

*Premium residential projects in prime urban and resort locations continue to show resilient demand.*

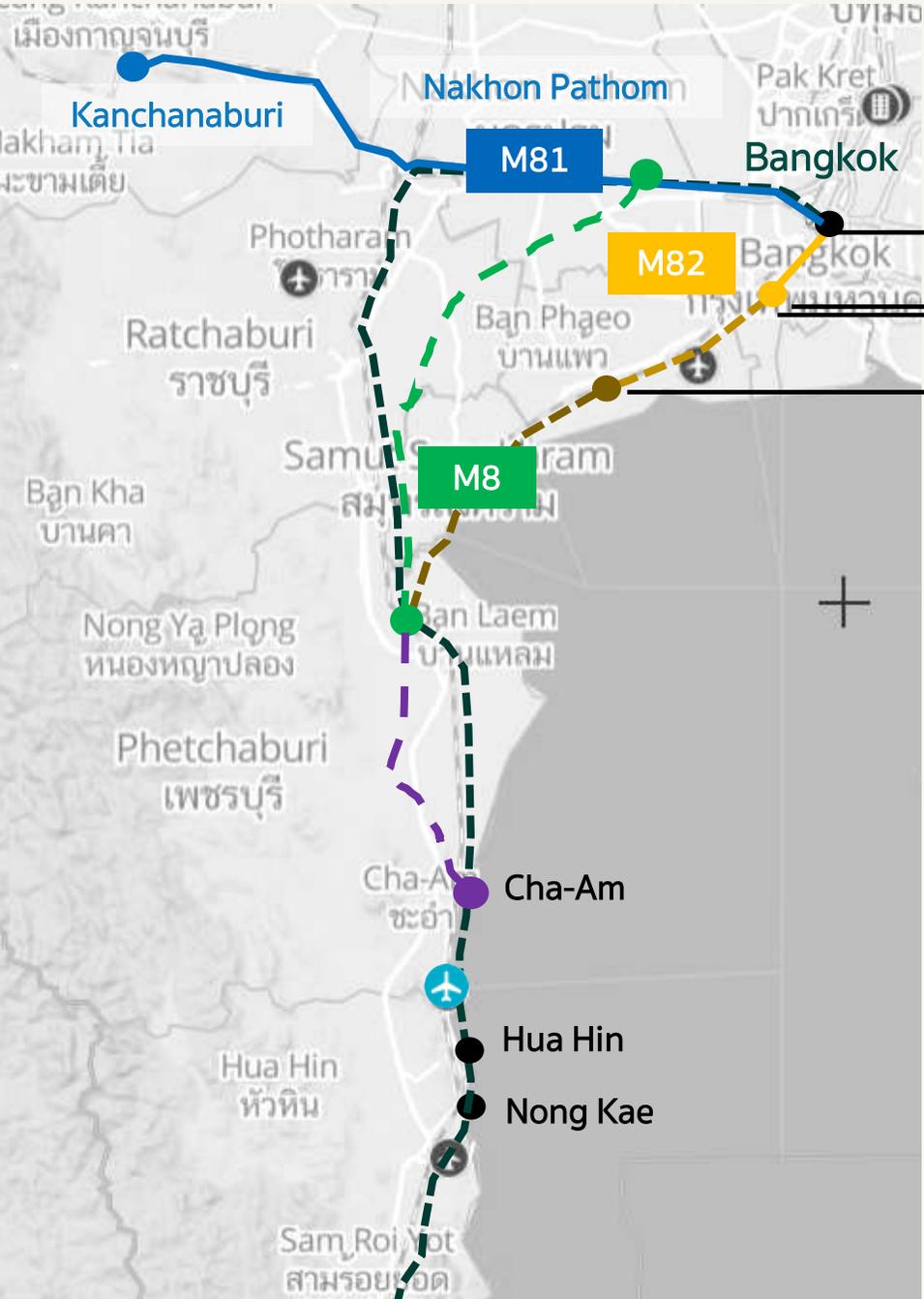
### Growing Foreign Buyer Demand

*Geopolitical uncertainties are driving international buyers to seek stable destinations.*

### Tourism Recovery

*Drives demand for second homes and investment properties.*

# ENHANCED ACCESSIBILITY TO HUA HIN



The Department of Highways has scheduled the opening of Motorway No. 82 (M82) in two phases:

## 1. Bang Khun Thian Interchange – Ekachai Section

- Total distance: 10.2 kilometers
- Officially opened for public use in October 2025

## 2. Ekachai – Ban Phaeo Section

- Total distance: 16.4 kilometers
- Construction is being accelerated to *commence operations prior to the Songkran Festival in 2026*
- Overall construction progress has reached 94.42%



Q & A

# THANK YOU

For more information, please visit [www.proudrealestate.co.th](http://www.proudrealestate.co.th)



ALL IS WELL

